

**LAKE OROVILLE AREA PUBLIC UTILITY DISTRICT
BOARD OF DIRECTOR REGULAR MEETING
APRIL 12, 2016**

SALUTE TO THE FLAG

President Kuehner opened the meeting with the salute to the flag.

MOMENT OF SILENCE

President Kuehner asked the Board to observe a moment of silence.

CALL TO ORDER

President Kuehner called the meeting to order at 2:00 P.M. Directors present were Dennis, Fairbanks, Kiely, and Onken. Representing the District were Manager Long, Field Supervisor Dan Sanders, District Engineer Keith Knibb, and Clerk Cindy Quigley. Present in the audience was Rick Brandis and Dan Shaw of Brandis Tallman LLC.

CONSENT AGENDA

The Board reviewed the minutes of the Regular Board Meeting of March 8, 2016 the Financial Report and Warrant List for month ending March 31, 2016. After discussion, it was moved by Director Kiely and seconded by Director Fairbanks that the items on the consent agenda be approved as presented. The motion passed with the following vote,

Ayes: Directors Dennis, Fairbanks, Kiely, Kuehner and Onken.

REFUNDING SEWER REVENUE BONDS SERIES A AND SERIES B ANALYSIS

Manager Long noted he had been in contact with Brandis Tallman LLC and asked them to review the possibility of refunding the existing Series A and Series B Bonds currently held by USDA Rural Development.

Rick Brandis and Dan Shaw of Brandis Tallman LLC reviewed the analysis, prepared by their firm, with the Board.

After discussion it was moved by Director Kiely and second by Director Onken directing the General Manager to continue working with Brandis Tallman on the feasibility of refunding sewer revenue bonds Series A and Series B.

Ayes: Directors Dennis, Fairbanks, Kiely, Kuehner and Onken.

Mr. Brandis and Mr. Shaw left the meeting at 3:10 P.M.

RENEWAL HUMANA SPECIALTY BENEFITS FOR LIFE AND DENTAL INSURANCE PLAN FOR 2016-17

Manager Long stated he had met with the Budget Personnel Advisory Committee for review of the dental/life insurance renewal policies for 2016-17. The Committee recommended renewal with Humana Specialty Benefits.

After discussion, it was moved by Director Onken and seconded by Director Dennis to approve the renewal for 2016-17 with Humana Specialty Benefits for life and dental insurances plans as provided by Dayton Sayer Insurance Agency. The motion passed with the following vote,

Ayes: Directors Dennis, Fairbanks, Kiely, Kuehner and Onken.

BOARD SELECTION OF ACCOUNTING FIRM TO PERFORM ANNUAL AUDITS

General Manager Long stated after his follow-up interviews with the auditing firms and conversation with their references he recommends that the SingletonAuman PC proposal be accepted by the District.

After discussion it was moved by Director Kiely and seconded by Director Fairbank to accept the SingletonAuman PC proposal to provide District auditing services for years ending June 2016-2018. The motion passed with the following vote,

Ayes: Directors Dennis, Fairbanks, Kiely, Kuehner and Onken

SC-OR COMMISSIONER'S REPORT

Director Kiely updated the Board on SC-OR's current business.

BCSDA REPRESENTATIVES' AND LAFCo REPORT

Manager Long noted the LAFCo Agenda and proposed budget for fiscal year 2016-17 were included in the Board packet.

QUARTERLY INVESTMENT SUMMARY AND CASH FLOW ANALYSIS

Manager Long presented to the Board the 3rd quarter District investment schedule and cash flow analysis.

BOARD MEMBER'S, MANAGER AND STAFF COMMENTS

The Board reviewed the Field Operations Supervisor's report.

ADJOURNMENT

There being no further business to come before the Board the meeting was adjourned 3:29 P. M.

Respectfully submitted,

Cindy Quigley,
Clerk of the Board